Form 990

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements.

For the 2011 calendar year, or tax year beginning SEP 1, 2011 and ending AUG 31, 2012

**Name of organization:** MILWAUKEE ART MUSEUM, INC

**Doing Business As:**

700 N ART MUSEUM DRIVE

MILWAUKEE, WI 53202

**Name and address of principal officer:** DANIEL KEEGAN

**Number and street (or P.O. box if mail is not delivered to street address):**

**City or town, state or country, and ZIP + 4:**

**Telephone number:** (414) 390-080

**Gross receipts:**

**Is this a group return for affiliates?**

**If "No," attach a list.**

**Group exemption number:**

**Website:** WWW.MAM.ORG

**Form of organization:** Corporation

**Year of formation:** 1937

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**Summary**

1. Briefly describe the organization’s mission or most significant activities:

**THE MILWAUKEE ART MUSEUM COLLECTS AND PRESERVES ART, PRESENTING IT TO THE COMMUNITY.**

2. Check this box if the organization discontinued its operations or disposed of more than 25% of its net assets:

**Number of voting members of the governing body (Part VI, line 1a):**

**Number of independent voting members of the governing body (Part VI, line 1b):**

**Total number of individuals employed in calendar year 2011 (Part V, line 2a):**

**Total number of volunteers (estimate if necessary):**

**Total unrelated business income from Form 990-T, line 34:**

**Net unrelated business taxable income from Form 990-T, line 34:**

3. Contributions and grants (Part VIII, line 1h)

4. Program service revenue (Part VIII, line 2g)

5. Investment income (Part VIII, column (A), lines 3, 4, and 7d)

6. Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)

7. Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)

8. Grants and similar amounts paid (Part IX, column (A), lines 1-3)

9. Benefits paid to or for members (Part IX, column (A), line 4)

10. Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)

11. Professional fundraising fees (Part IX, column (A), line 11e)

12. Total fundraising expenses (Part IX, column (D), line 25)

13. Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)

14. Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)

15. Revenue less expenses. Subtract line 18 from line 12

**Prior Year**

9,641,824.

2,898,178.

2,021,875.

940,421.

15,502,298.

0.

0.

6,637,261.

0.

950,526.

13,464,648.

20,101,909.

-4,599,611.

**Beginning of Current Year**

131,801,337.1

1,817,408.

129,983,929.1

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**Part II | Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Preparer of return:**

**Preparer’s signature:**

**Preparer’s title:**

**Preparer’s telephone number:**

**Preparer’s CPA license number:**

**Preparer’s state of issuance:**

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