

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except for private foundation)

Share

Department of the Treasury
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2011 calendar year, or tax year beginning **SEP 1, 2011** and ending **AUG 31, 2012**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization MILWAUKEE ART MUSEUM, INC		D Employer identification number 39-080
	Doing Business As		
	Number and street (or P.O. box if mail is not delivered to street address) Room/suite 700 N ART MUSEUM DRIVE		E Telephone number (414)
	City or town, state or country, and ZIP + 4 MILWAUKEE, WI 53202		G Gross receipts \$
F Name and address of principal officer: DANIEL KEEGAN SAME AS C ABOVE			H(a) Is this a group return for affiliates? H(b) Are all affiliates included? If "No," attach a list. H(c) Group exemption number
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527			
J Website: WWW.MAM.ORG			
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other			L Year of formation: 1937 M State

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: THE MILWAUKEE ART MUSEUM COLLECTS AND PRESERVES ART, PRESENTING IT TO THE COMMUNITY	
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets	
	3 Number of voting members of the governing body (Part VI, line 1a)	3
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4
	5 Total number of individuals employed in calendar year 2011 (Part V, line 2a)	5
	6 Total number of volunteers (estimate if necessary)	6
	7 a Total unrelated business revenue from Part VIII, column (C), line 12	7a
b Net unrelated business taxable income from Form 990-T, line 34	7b	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year 9,641,824.
	9 Program service revenue (Part VIII, line 2g)	2,898,178.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	2,021,875.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	940,421.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	15,502,298.
	Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)
14 Benefits paid to or for members (Part IX, column (A), line 4)		0.
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		6,637,261.
16a Professional fundraising fees (Part IX, column (A), line 11e)		0.
b Total fundraising expenses (Part IX, column (D), line 25)		950,526.
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)		13,464,648.
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)		20,101,909.
19 Revenue less expenses. Subtract line 18 from line 12	-4,599,611.	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year 131,801,337. 1
	21 Total liabilities (Part X, line 26)	1,817,408.
	22 Net assets or fund balances. Subtract line 21 from line 20	129,983,929. 1

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, this return and the accompanying schedules and statements are true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.